GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1363
ANSWERED ON:07.03.2008
CONTAINING PRICES OF PETROL AND DIESEL
Ahir Shri Hansraj Gangaram

Will the Minister of FINANCE be pleased to state:

(a) whether surcharge is being levied on petrol and diesel according to their value;

(b) if so, the revenue collected under this head by the Union Government during the last financial year 2006-07 and the current financial year;

(c) whether the Government is contemplating to refund the funds so collected to petroleum companies to control the rising prices of petrol and diesel; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) Special additional excise duty at the specific rate of Rs.6 per litre, not on value basis, is leviable on petrol.

(b),(c) & (d): Does not arise in view of (a) above.